



The MARKET STRUCTURE TRADER.com

Installing Your EA

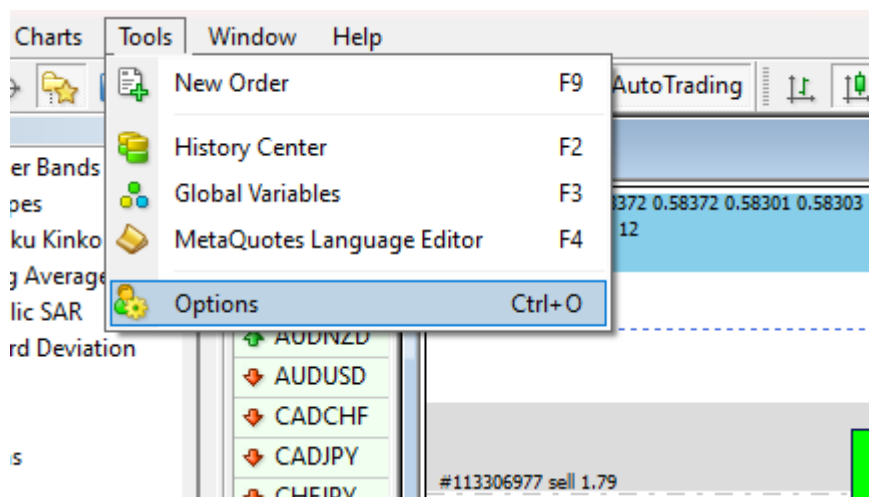
This zip file contains the MT4 and MT5 versions of the EA you have downloaded/purchased.

IMPORTANT:

For live trading the EA checks you have a licence and to do this you must follow these steps or the EA will not work in live trading. **This does not have to be done to use the EA in the strategy tester** though.

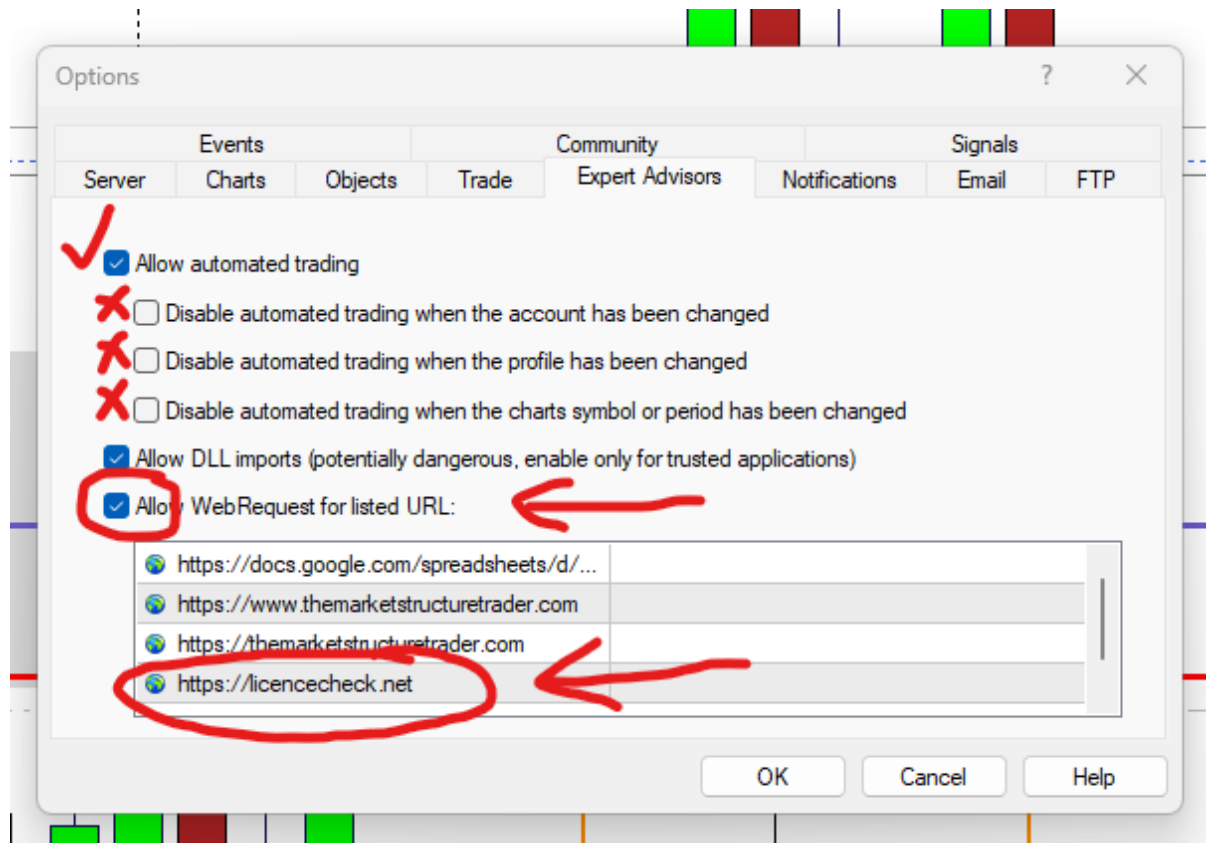
FIRST:

Go to TOOLS > OPTIONS in your Metatrader terminal.



SECOND:

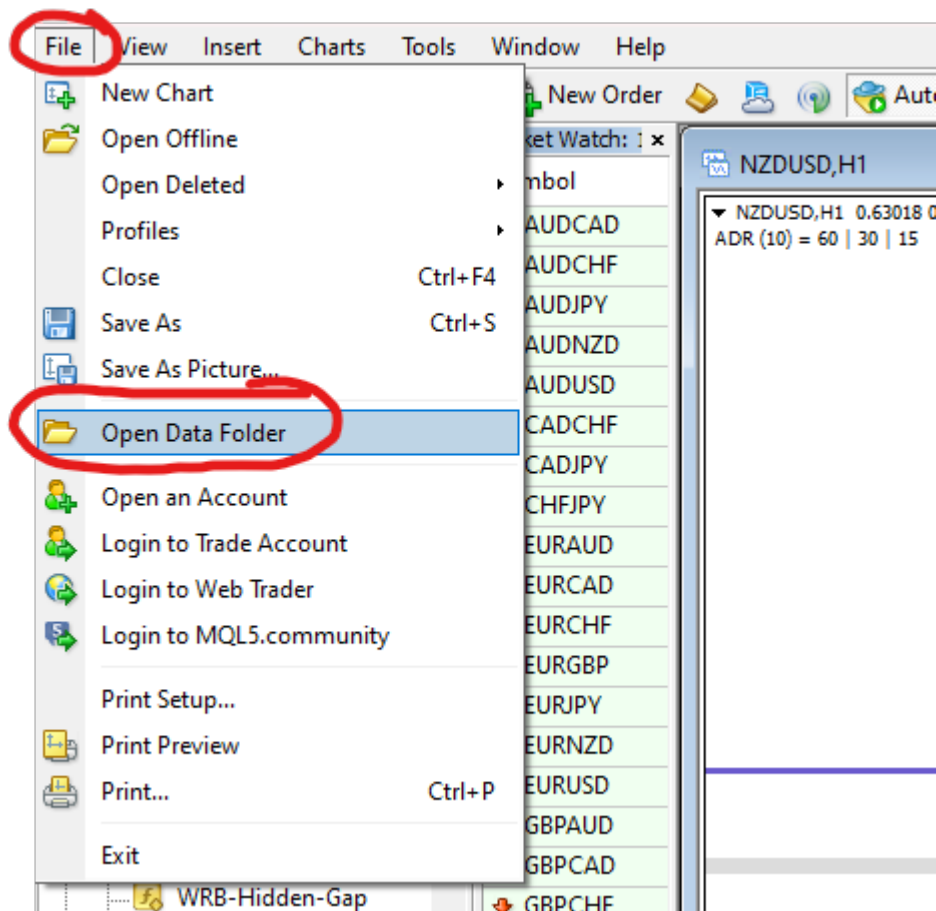
You need to check the box that says "Allow WebRequest for listed URL:" and then in the box below add the url <https://licencecheck.net> all in lowercase as shown. Also here it's advisable to check allow live trading and disable the options that turn it off when you switch charts, accounts and profiles.



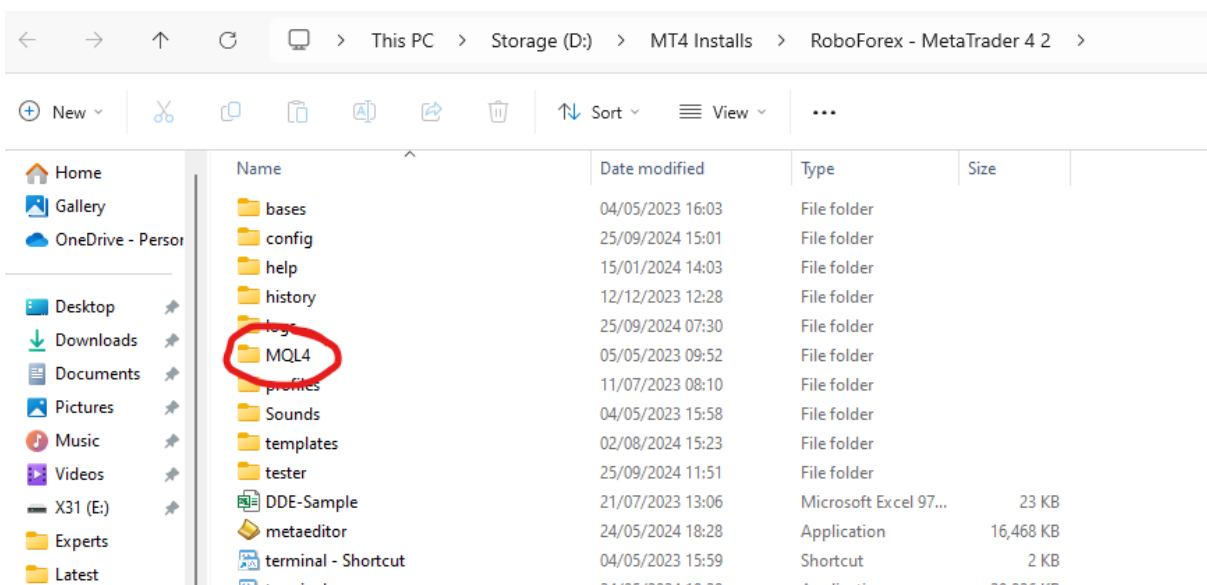
Then follow the rest of the steps below:

To install the EA go to your Metatrader terminal and click on file and open data folder.

This will open the location your Metatrader terminal stores your indicators, EAs and other files it needs to operate.



In this folder you will see either a folder called MQL4 or MQL5 depending on which version of Metatrader you are using.

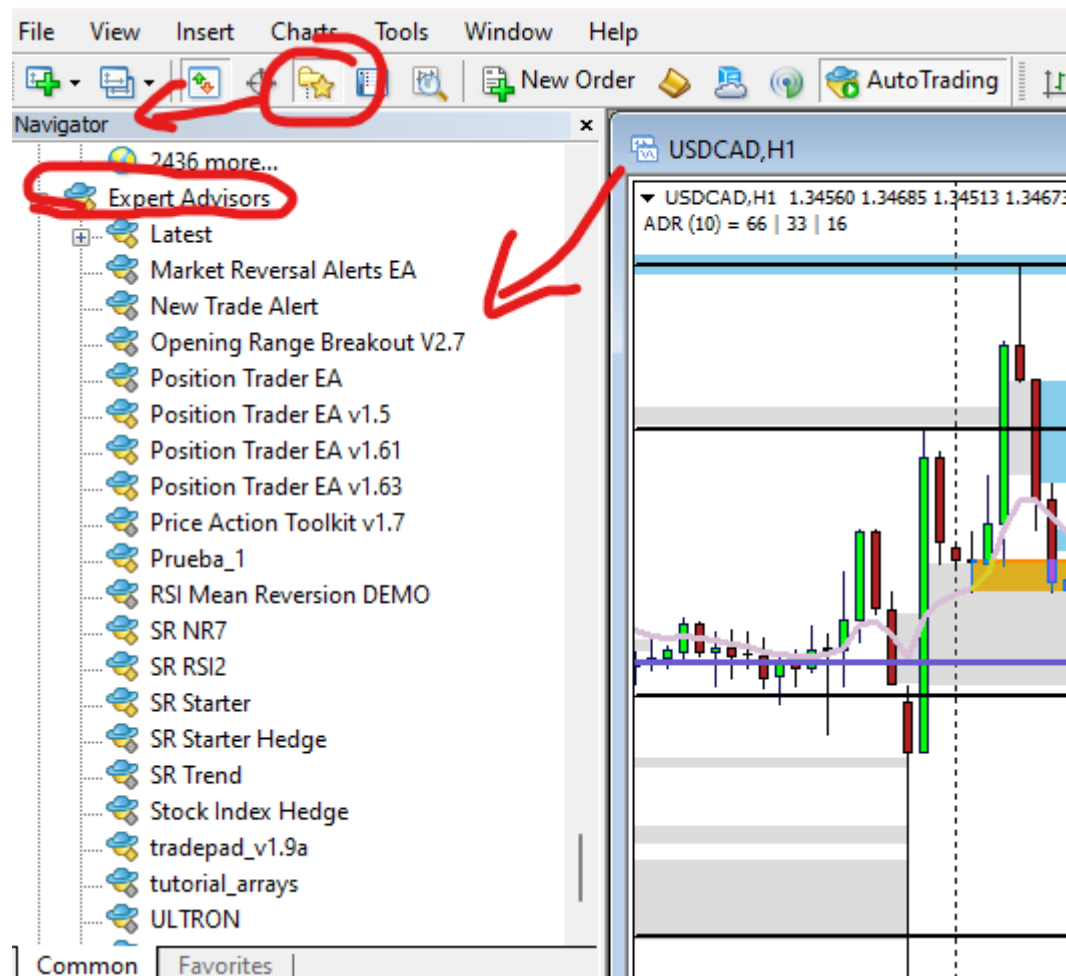


Double click on that folder and then you will see further folders which show where your Experts (EAs) should be stores as well as your indicators.

Double click the Experts folders and then copy the EA you have downloaded into this folder.

Now restart your Metatrader terminal.

You should now see the EA you have downloaded in the navigator window which you can now simply drag to your chart to use or use freely in the strategy tester to backtest strategies.



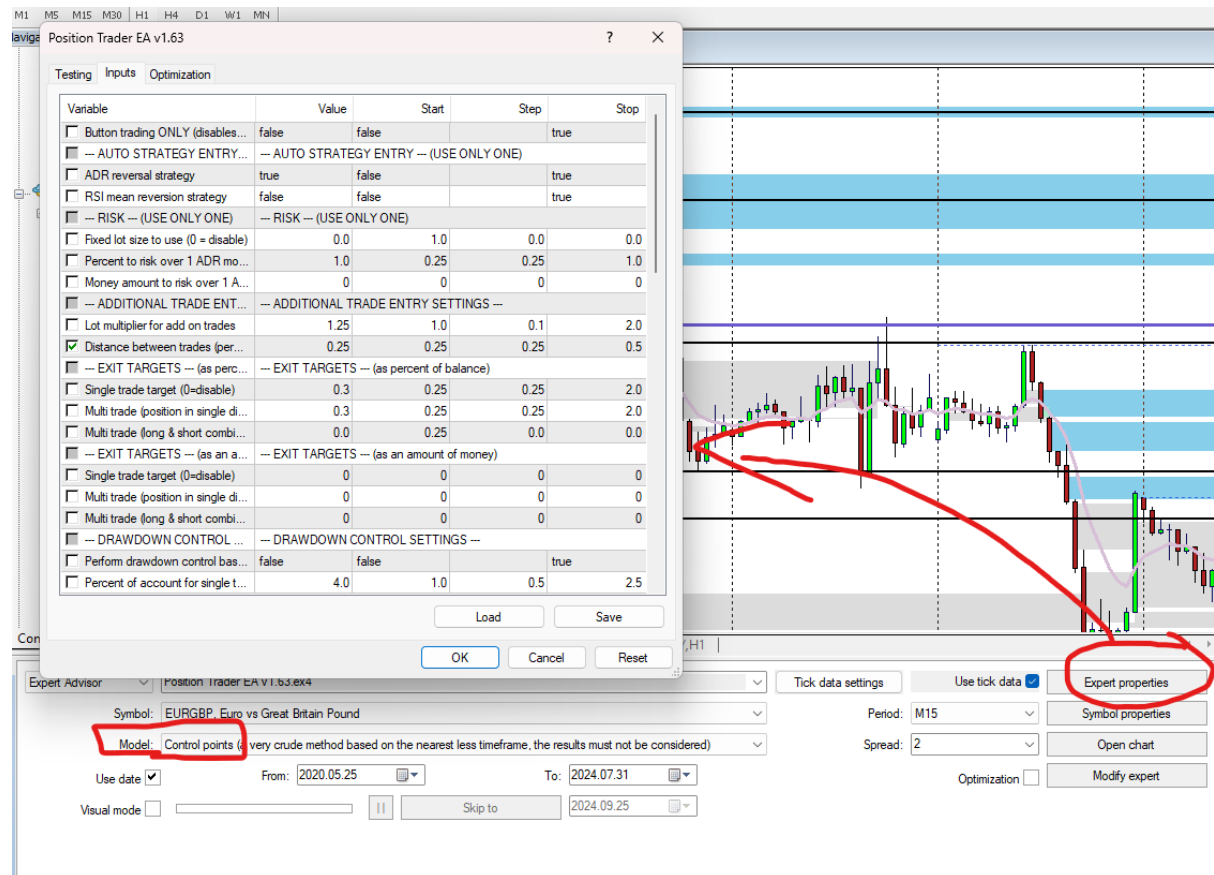
Using The Ready Made Set Files For Specific Strategies

The folder you have downloaded also contains set files for the EA (settings files) which you can load into your EA either in the strategy tester or when you place the EA on your chart. In the vast majority of cases the set files will work on both MT4 and MT5 unless there are specific ones for the EA you have downloaded which should be clear as the filenames will contain MT4 or MT5 in them.

When you add the EA to your chart you will see the inputs tab for the EA where you can alter the settings. There is a load button on this tab which will open the “presets” folder in your terminal which is where Metatrader stores settings files. With this window open simply drag the settings files from the folder you have downloaded that contained the EA into the window and hit the open button, this will load that settings file and you will have access to it at any time now in the future. You should also experiment with different settings in the strategy tester and save set files for your own use too.

Using The Strategy Tester in MT4

In your MT4 terminal open the strategy tester and select the instrument and timeframe you want to perform tests on. It is recommended for speed to use the “control points” model initially for testing as this is up to 10 times faster than tick level testing but the accuracy is usually no more than 5-10% different. This allows you to test quickly and find good strategies which you can then verify later at tick level for 99% accuracy.

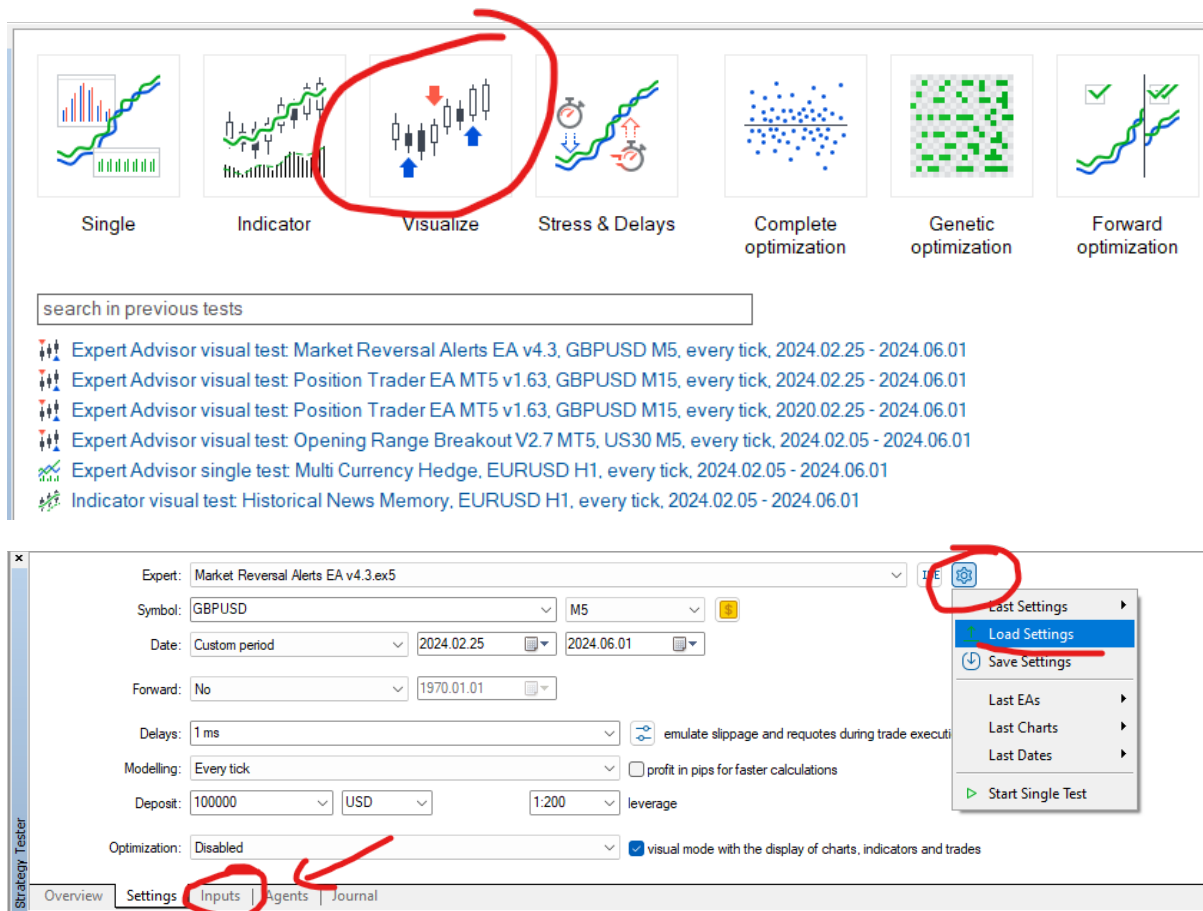


Once you click on experts again you will see the load button in the inputs window which you can use to load the set files you have downloaded with the EA. NOTE: Set files in the tester are stored in a different folder so you will also need to copy them here as well as the presets folder we looked at earlier.

Once you have loaded the settings simply start the test in either visual mode to watch it trade or in non visual mode for speed testing.

Using The Strategy Tester in MT5

In MT5 open the strategy tester and click on the visualize button which takes you to the section to select your EA to test and set the test parameters.



On the EA settings page you can either click the little cog and load settings to open the inputs folder where you can drag the set file or you can click the inputs tab which takes you to the EA inputs page. On that page you can right click and you will see a load option which opens the location your terminal stores the settings files.

Once loaded start the test in visual mode or non visual for speed testing and you are done!

Find a good variation of a strategy? Email support@themarketstructuretrader.com and let me know and I can run some verification and robustness tests on it for you!